

February 26, 2009

For Immediate Release



Nippon Residential Investment Corporation
2-11-1 Nagata-cho, Chiyoda-ku, Tokyo
Masaru Nishimura
Chief Executive Officer
(Securities Code: 8962)

Asset Management Company:
Pacific Residential Corporation
2-11-1 Nagata-cho, Chiyoda-ku, Tokyo
Takeshi Takano
President and Chairman of the Board

Inquiries:
Shigeki Hirayama
Director
Phone: +81-(0)3-5251-8528

Notification of Loan Interest Rates

Nippon Residential Investment Corporation (NRIC) announces the interest rates applicable to the period stated below for the loans executed on December 3, 2004, December 26, 2006, November 30, 2007, February 29, 2008, June 27, 2008, August 29, 2008 and December 26, 2008.

<Term Loan (A)>

- (i) Lenders: The Bank of Tokyo-Mitsubishi UFJ, Ltd.
The Chuo Mitsui Trust and Banking Co., Ltd.
Mitsubishi UFJ Trust and Banking Corporation
The Sumitomo Trust & Banking Co., Ltd.
Resona Bank, Ltd.
Aozora Bank, Ltd.
The Norinchukin Bank
The Shizuoka Bank, Ltd.
The Chiba Bank, Ltd.
- (ii) Interest rate: 1.31583%
(February 28, 2009 through May 29, 2009)
- (iii) Loan amount: 9,853 million yen
- (iv) Drawdown date: December 3, 2004
- (v) Principal repayment date: November 30, 2009

<Long-Term Loan>

- (i) Lenders: The Norinchukin Bank
The Hachijuni Bank, Ltd.
- (ii) Interest rate: 1.26583%
(February 28, 2009 through May 29, 2009)
- (iii) Loan amount: 6,000 million yen
- (iv) Drawdown date: December 26, 2006
- (v) Principal repayment date: December 26, 2011

<Long-Term Loan>

- (i) Lender: Sumitomo Mitsui Banking Corporation
- (ii) Interest rate: 1.06583%
(February 28, 2009 through May 29, 2009)
- (iii) Loan amount: 2,000 million yen
- (iv) Drawdown date: November 30, 2007
- (v) Principal repayment date: November 30, 2010

< Long-Term Loan >

- (i) Lenders: The Bank of Tokyo-Mitsubishi UFJ, Ltd.
Mitsubishi UFJ Trust and Banking Corporation
The Sumitomo Trust & Banking Co., Ltd.
The Chuo Mitsui Trust and Banking Co., Ltd.
- (ii) Interest rate: 1.11583%
(February 28, 2009 through May 29, 2009)
- (iii) Loan amount: 6,900million yen
- (iv) Drawdown date: February 29, 2008
- (v) Principal repayment date: May 31, 2010

< Long-Term Loan >

- (i) Lender: Sumitomo Mitsui Banking Corporation
- (ii) Interest rate: 1.11583%
(February 28, 2009 through May 29, 2009)
- (iii) Loan amount: 2,000million yen
- (iv) Drawdown date: February 29, 2008
- (v) Principal repayment date: May 31, 2010

< Long-Term Loan >

- (vi) Lender: Development Bank of Japan Inc.
- (vii) Interest rate: 1.23583%
(February 28, 2009 through May 29, 2009)
- (viii) Loan amount: 2,000million yen
- (ix) Drawdown date: June 27, 2008
- (x) Principal repayment date: November 30, 2012

< Short-Term Loan >

- (i) Lender: Sumitomo Mitsui Banking Corporation
- (ii) Interest rate: 1.09583%
(February 28, 2009 through March 31, 2009)
- (iii) Loan amount: 2,000million yen
- (iv) Drawdown date: August 29, 2008
- (v) Principal repayment date: August 31, 2009

< Short-Term Loan >

- (i) Lenders: The Bank of Tokyo-Mitsubishi UFJ, Ltd.
Mitsubishi UFJ Trust and Banking Corporation
The Chuo Mitsui Trust and Banking Co., Ltd.
The Sumitomo Trust & Banking Co., Ltd.

(ii) Interest rate: Sumitomo Mitsui Banking Corporation
1.39583%
(February 28, 2009 through March 31, 2009)
(iii) Loan amount: 13,100million yen
(iv) Drawdown date: December 26, 2008
(v) Principal repayment date: August 31, 2009

< Short-Term Loan >

(vi) Lender: The Bank of Tokyo-Mitsubishi UFJ, Ltd.
(vii) Interest rate: 1.39583%
(February 28, 2009 through March 31, 2009)
(viii) Loan amount: 2,000million yen
(ix) Drawdown date: December 26, 2008
(x) Principal repayment date: August 31, 2009

Furthermore, the interest rates applicable from April 1, 2009 and May 30, 2009 shall be announced at a later date, as soon as they are finalized.

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport and construction trade newspaper of the Ministry of Land, Infrastructure, Transport and Tourism.
- Nippon Residential Investment Corporation's website is <http://www.nric.co.jp>

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