

July 31, 2009

For Immediate Release



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(Amendment) Notification of Loan Interest Rates

Nippon Residential Investment Corporation (NRIC) amends as outlined below the error found in a portion of the “Notification of Loan Interest Rates” dated July 30, 2009. The underlined portion is the area subject to amendment.

<Before Amendment>

Nippon Residential Investment Corporation (NRIC) announces the interest rates applicable to the period stated below for the loans executed on August 29, 2008, December 26, 2008 and June 26, 2009.

<After Amendment>

Nippon Residential Investment Corporation (NRIC) announces the interest rates applicable to the period stated below for the loans executed on August 29, 2008, December 26, 2008 and June 30, 2009.

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure, Transport and Tourism and construction trade newspaper of the Ministry of Land, Infrastructure, Transport and Tourism.
- Nippon Residential Investment Corporation’s website is <http://www.nric.co.jp>

This English language notice is a translation of the Japanese language notice dated, July 31, 2009 and was prepared solely for the convenience of, and reference by, overseas investors. NRIC makes no warranties as to its accuracy or completeness.