

December 25, 2008

For Immediate Release



Nippon Residential Investment Corporation
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(Securities Code: 8962)

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Notification of Loan Interest Rates

Nippon Residential Investment Corporation (NRIC) announces interest rates for the loans announced on December 18, 2008 and December 24, 2008.

<Short-Term Loan>

- (i) Lender: The Bank of Tokyo-Mitsubishi UFJ, Ltd.
- (ii) Interest rate: 1.72780%
(December 26, 2008 through January 30, 2009)
- (iii) Loan amount: 2,000 million yen
- (iv) Drawdown date: December 26, 2008
- (v) Principal repayment date: August 31, 2009

<Short-Term Loan>

- (i) Lenders: The Bank of Tokyo-Mitsubishi UFJ, Ltd.
Mitsubishi UFJ Trust and Banking Corporation
The Sumitomo Trust & Banking Co., Ltd.
The Chuo Mitsui Trust and Banking Co., Ltd.
Sumitomo Mitsui Banking Corporation
- (ii) Interest rate: 1.72708%
(December 27, 2008 through January 30, 2009)
- (iii) Loan amount: 13,100 million yen
- (iv) Drawdown date: December 26, 2008
- (v) Principal repayment date: August 31, 2009

Furthermore, the interest rate applicable from January 31, 2009 shall be announced at a later date, as soon as it is finalized.

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure, Transport and Tourism and construction trade newspaper of the Ministry of Land, Infrastructure, Transport and Tourism.
- Nippon Residential Investment Corporation's website is <http://www.nric.co.jp>

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