

September 9, 2009

For Immediate Release



Nippon Residential Investment Corporation
1-14-1 Kanda Jimbo-cho, Chiyoda-ku, Tokyo
Masaru Nishimura
Chief Executive Officer
(Securities Code: 8962)

Asset Management Company:
Pacific Residential Corporation
1-14-1 Kanda Jimbo-cho, Chiyoda-ku, Tokyo
Takeshi Takano
President and Chairman of the Board

Inquiries:
Shigeki Hirayama
Director
Phone: +81-(0)3-3518-0480

Notification of Loan Interest Rate

Nippon Residential Investment Corporation (NRIC) announces interest rate for the loan announced on August 27, 2009.

<Short-Term Loan>

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| (i) Lenders: | The Bank of Tokyo-Mitsubishi UFJ, Ltd.
The Sumitomo Trust & Banking Co., Ltd. |
| (ii) Interest rate: | 1.80033 %
(September 10, 2009 through October 30, 2009) |
| (iii) Loan amount: | 6,000 million yen |
| (iv) Drawdown date: | September 10, 2009 |
| (v) Principal repayment date: | March 31, 2010 |

Furthermore, the interest rate applicable from October 31, 2009 shall be announced at a later date, as soon as it is finalized.

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure, Transport and Tourism and construction trade newspaper of the Ministry of Land, Infrastructure, Transport and Tourism.
- Nippon Residential Investment Corporation's website is <http://www.nric.co.jp>

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