

June 29, 2009

For Immediate Release



**NIPPON
RESIDENTIAL
INVESTMENT
CORPORATION**

Nippon Residential Investment Corporation
1-14-1 Kanda Jimbo-cho, Chiyoda-ku, Tokyo
Masaru Nishimura
Chief Executive Officer
(Securities Code: 8962)

Asset Management Company:
Pacific Residential Corporation
1-14-1 Kanda Jimbo-cho, Chiyoda-ku, Tokyo
Takeshi Takano
President and Chairman of the Board

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Notification of Loan Interest Rates

Nippon Residential Investment Corporation (NRIC) announces interest rates for the loans announced on June 26, 2009.

<Short-Term Loan>

- (i) Lenders: The Chuo Mitsui Trust and Banking Co., Ltd.
Mitsubishi UFJ Trust and Banking Corporation
The Sumitomo Trust & Banking Co., Ltd.
Resona Bank, Ltd.
- (ii) Interest rate: 1.83455%
(July 1, 2009 through July 31, 2009)
- (iii) Loan amount: 4,283 million yen
- (iv) Drawdown date: June 30, 2009
- (v) Principal repayment date: August 31, 2009

<Long-Term Loan>

- (i) Lender: Sumitomo Mitsui Banking Corporation
- (ii) Interest rate: 1.93455%
(July 1, 2009 through July 31, 2009)
- (iii) Loan amount: 2,984 million yen
- (iv) Drawdown date: June 30, 2009
- (v) Principal repayment date: June 30, 2011

<Long-Term Loan>

- (i) Lenders: The Bank of Tokyo-Mitsubishi UFJ, Ltd.
Aozora Bank, Ltd.
- (ii) Interest rate: 2.08455%
(July 1, 2009 through July 31, 2009)
- (iii) Loan amount: 3,576 million yen
- (iv) Drawdown date: June 30, 2009
- (v) Principal repayment date: June 29, 2012

Furthermore, the interest rates applicable from August 1, 2009 shall be announced at a later date, as soon as they are finalized.

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure, Transport and Tourism and construction trade newspaper of the Ministry of Land, Infrastructure, Transport and Tourism.
- Nippon Residential Investment Corporation's website is <http://www.nric.co.jp>

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