

October 28, 2009

For Immediate Release



Nippon Residential Investment Corporation
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(Securities Code: 8962)

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Notification of Change in Core Employees at Asset Management Company

Nippon Residential Investment Corporation (NRIC) announces that Pacific Residential Corporation, the asset management company to which NRIC entrusts the management of its assets, today decided on the change in core employees as detailed below.

Change in Core Employees (effective October 28, 2009)

	Name	New Title	Former Title
(New)	Kazuhito Akamatsu	Director and General Manager of Administrative Department	Director and Supervisor of Administrative Department
(Former)	Shigeki Hirayama	Director in Charge of Administrative Department and Supervisor of Administrative Department	Director in Charge of Administrative Department and General Manager of Administrative Department

Furthermore, in compliance with the Building Lots and Buildings Transaction Business Law and other applicable laws, ordinances and regulations, the required filing and other procedures will be performed in relation to this matter.

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure, Transport and Tourism and the construction trade newspaper of the Ministry of Land, Infrastructure, Transport and Tourism.
- Nippon Residential Investment Corporation's website is <http://www.nric.co.jp>

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