

October 7, 2005

For Immediate Release



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Notification on Completion of Acquisition of Pacific Livew Kanda-Higashi

Nippon Residential Investment Corporation (NRIC) announces completion of the acquisition of the following asset announced in “Notification on Acquisition of Pacific Livew Kanda-Higashi” dated September 30, 2005.

Property Name	Pacific Livew Kanda-Higashi
Acquired Asset	Real estate
Acquisition Value (Note 1)	1,880,000,000 yen

(Note 1) Excluding acquisition costs, property tax, city planning tax, consumption tax and local consumption tax.

Please refer to “Notification on Acquisition of Pacific Livew Kanda-Higashi” dated September 30, 2005 for an overview of the acquisition of the abovementioned acquired asset, purpose of acquisition, details of the acquired asset, overview of the seller and outlook.

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport and construction trade newspaper of the Ministry of Land, Infrastructure and Transport.
- Nippon Residential Investment Corporation's website is <http://www.nric.co.jp>