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For Immediate Release



**NIPPON  
RESIDENTIAL  
INVESTMENT  
CORPORATION**

Nippon Residential Investment Corporation  
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#### Notification on Progress of Selection of New Sponsor Company

Nippon Residential Investment Corporation (NRIC) announces as follows the status of progress of the selection of a new sponsor company that NRIC and Pacific Residential Corporation, which manages NRIC's assets, are currently pursuing.

#### Details

The selection of a new sponsor company is currently in the final stages and expected to require some more time to complete.

Therefore, another announcement will be made when the selection of a new sponsor company is completed or when such matters as changes in the selection procedures arise.

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure, Transport and Tourism and construction trade newspaper of the Ministry of Land, Infrastructure, Transport and Tourism.
- Nippon Residential Investment Corporation's website is <http://www.nric.co.jp>

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