

March 6, 2009

For Immediate Release



**NIPPON  
RESIDENTIAL  
INVESTMENT  
CORPORATION**

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#### Notification of Matters Regarding Forward Commitment and Similar Agreements

Nippon Residential Investment Corporation (NRIC) announces its situation as follows concerning forward commitment and similar agreements as set forth in the Comprehensive Guidelines for Supervision of Financial Instruments Business Operators.

This announcement is being issued in response to the partial revision of the Comprehensive Guidelines for Supervision of Financial Instruments Business Operators made recently by the Financial Services Agency (announced on January 30 (Friday), 2009), of which included newly adding matters regarding the investment corporations' forward commitment and similar agreements to the evaluation items for financial instruments business operators engaging in the management of real estate related funds.

#### Details

As of today, NRIC has no forward commitment or similar agreements as set forth in the Comprehensive Guidelines for Supervision of Financial Instruments Business Operators.

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure, Transport and Tourism and construction trade newspaper of the Ministry of Land, Infrastructure, Transport and Tourism.
- Nippon Residential Investment Corporation's website is <http://www.nric.co.jp>

*This English language notice is a translation of the Japanese language notice dated March 6, 2009 and was prepared solely for the convenience of, and reference by, overseas investors. NRIC makes no warranties as to its accuracy or completeness.*