

June 29, 2009

For Immediate Release



Nippon Residential Investment Corporation
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Masaru Nishimura
Chief Executive Officer
(Securities Code: 8962)

Asset Management Company:
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Notification of Loan Interest Rates

Nippon Residential Investment Corporation (NRIC) announces the interest rates applicable to the period stated below for the loans executed on August 29, 2008 and December 26, 2008.

< Short-Term Loan >

- (i) Lender: Sumitomo Mitsui Banking Corporation
- (ii) Interest rate: 1.03455%
(July 1, 2009 through July 31, 2009)
- (iii) Loan amount: 1,989 million yen
- (iv) Drawdown date: August 29, 2008
- (v) Principal repayment date: August 31, 2009

< Short-Term Loan >

- (i) Lenders: The Bank of Tokyo-Mitsubishi UFJ, Ltd.
Mitsubishi UFJ Trust and Banking Corporation
The Chuo Mitsui Trust and Banking Co., Ltd.
The Sumitomo Trust & Banking Co., Ltd.
Sumitomo Mitsui Banking Corporation
- (ii) Interest rate: 1.33455%
(July 1, 2009 through July 31, 2009)
- (iii) Loan amount: 13,033 million yen
- (iv) Drawdown date: December 26, 2008
- (v) Principal repayment date: August 31, 2009

< Short-Term Loan >

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| (i) Lender: | The Bank of Tokyo-Mitsubishi UFJ, Ltd. |
| (ii) Interest rate: | 1.33455% |
| | (July 1, 2009 through July 31, 2009) |
| (iii) Loan amount: | 1,989 million yen |
| (iv) Drawdown date: | December 26, 2008 |
| (v) Principal repayment date: | August 31, 2009 |

Furthermore, the interest rates applicable from August 1, 2009 shall be announced at a later date, as soon as they are finalized.

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport and construction trade newspaper of the Ministry of Land, Infrastructure, Transport and Tourism.
- Nippon Residential Investment Corporation's website is <http://www.nric.co.jp>

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