

December 25, 2009

For Immediate Release



**NIPPON
RESIDENTIAL
INVESTMENT
CORPORATION**

Nippon Residential Investment Corporation
1-14-1 Kanda Jimbo-cho, Chiyoda-ku, Tokyo
Masaru Nishimura
Chief Executive Officer
(Securities Code: 8962)

Asset Management Company:
Pacific Residential Corporation
1-14-1 Kanda Jimbo-cho, Chiyoda-ku, Tokyo
Takeshi Takano
President and Chairman of the Board

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Notification on Relocation of NRIC's and the Asset Management Company's Head Office

Nippon Residential Investment Corporation (NRIC) announces the decision made today to relocate its head office as follows.

Furthermore, NRIC's asset management company Pacific Residential Corporation (hereafter, the "Asset Management Company") will also relocate its head office as follows.

1. Location of NRIC's Head Office

New Address: 3-26 Kanda Nishiki-cho, Chiyoda-ku, Tokyo

Date of Relocation: February 12, 2010

2. Location of the Asset Management Company's Head Office

New Address: 3-26 Kanda Nishiki-cho, Chiyoda-ku, Tokyo

Date of Relocation: February 12, 2010

NRIC and the Asset Management Company will apply for registration of relocation of head office promptly after the relocation on February 12, 2010.

Moreover, in compliance with other applicable laws, ordinances and regulations, the required filing and other procedures will be performed in relation to this matter.

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure, Transport and Tourism and construction trade newspaper of the Ministry of Land, Infrastructure, Transport and Tourism.
- Nippon Residential Investment Corporation's website is <http://www.nric.co.jp>

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