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For Immediate Release



**NIPPON
RESIDENTIAL
INVESTMENT
CORPORATION**

Nippon Residential Investment Corporation
2-11-1 Nagata-cho
Chiyoda-ku, Tokyo
Akira Yamanouchi
Executive Officer
(Securities Code: 8962)

Inquiries:
Pacific Investment Advisors Corporation
Takeshi Takano
Director
TEL: +81-(0)3-5251-8528

Notification of Completion of Acquisition of Pacific Livew Hiroo

Nippon Residential Investment Corporation (NRI) announces the completion of the acquisition of the following asset announced in “Notification on Acquisition of Pacific Livew Hiroo and Completion of Acquisition of Mare” dated November 1, 2005.

(1) Property Name	Pacific Livew Hiroo
(2) Acquired Asset	Real estate
(3) Acquisition Value (Note 1)	1,741,500,000 yen

(Note 1) Excluding acquisition costs, real property tax, city planning tax, consumption tax and local consumption tax.

Please refer to “Notification on Acquisition of Pacific Livew Hiroo and Completion of Acquisition of Mare” dated November 1, 2005 for details on the abovementioned acquired asset and other information.

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport and construction trade newspaper of the Ministry of Land, Infrastructure and Transport.
- Nippon Residential Investment Corporation’s website is <http://www.nric.co.jp>