

August 28, 2009

For Immediate Release



Nippon Residential Investment Corporation
1-14-1 Kanda Jimbo-cho, Chiyoda-ku, Tokyo
Masaru Nishimura
Chief Executive Officer
(Securities Code: 8962)

Asset Management Company:
Pacific Residential Corporation
1-14-1 Kanda Jimbo-cho, Chiyoda-ku, Tokyo
Takeshi Takano
President and Chairman of the Board

Inquiries:
Shigeki Hirayama
Director
Phone: +81-(0)3-3518-0480

Notification of Loan Interest Rates

Nippon Residential Investment Corporation (NRIC) announces the interest rates applicable to the period stated below for the loans executed on December 3, 2004, December 26, 2006, November 30, 2007, February 29, 2008, June 27, 2008 and June 30, 2009.

<Term Loan (A)>

- (i) Lenders: The Bank of Tokyo-Mitsubishi UFJ, Ltd.
The Chuo Mitsui Trust and Banking Co., Ltd.
Mitsubishi UFJ Trust and Banking Corporation
The Sumitomo Trust & Banking Co., Ltd.
Resona Bank, Ltd.
Aozora Bank, Ltd.
The Norinchukin Bank
The Shizuoka Bank, Ltd.
The Chiba Bank, Ltd.
- (ii) Interest rate: 1.15273%
(September 1, 2009 through November 30, 2009)
- (iii) Loan amount: 9,853 million yen
- (iv) Drawdown date: December 3, 2004
- (v) Principal repayment date: November 30, 2009

<Long-Term Loan>

- (i) Lenders: The Norinchukin Bank
The Hachijuni Bank, Ltd.
- (ii) Interest rate: 1.10273%
(September 1, 2009 through November 30, 2009)
- (iii) Loan amount: 5,969 million yen
- (iv) Drawdown date: December 26, 2006
- (v) Principal repayment date: December 26, 2011

- <Long-Term Loan>
- (i) Lender: Sumitomo Mitsui Banking Corporation
 - (ii) Interest rate: 0.90273%
(September 1, 2009 through November 30, 2009)
 - (iii) Loan amount: 1,989 million yen
 - (iv) Drawdown date: November 30, 2007
 - (v) Principal repayment date: November 30, 2010
- < Long-Term Loan >
- (i) Lenders: The Bank of Tokyo-Mitsubishi UFJ, Ltd.
Mitsubishi UFJ Trust and Banking Corporation
The Sumitomo Trust & Banking Co., Ltd.
The Chuo Mitsui Trust and Banking Co., Ltd.
 - (ii) Interest rate: 0.95273%
(September 1, 2009 through November 30, 2009)
 - (iii) Loan amount: 6,865 million yen
 - (iv) Drawdown date: February 29, 2008
 - (v) Principal repayment date: May 31, 2010
- < Long-Term Loan >
- (i) Lender: Sumitomo Mitsui Banking Corporation
 - (ii) Interest rate: 0.95273%
(September 1, 2009 through November 30, 2009)
 - (iii) Loan amount: 1,989 million yen
 - (iv) Drawdown date: February 29, 2008
 - (v) Principal repayment date: May 31, 2010
- < Long-Term Loan >
- (vi) Lender: Development Bank of Japan Inc.
 - (vii) Interest rate: 1.07273%
(September 1, 2009 through November 30, 2009)
 - (viii) Loan amount: 1,989 million yen
 - (ix) Drawdown date: June 27, 2008
 - (x) Principal repayment date: November 30, 2012
- < Long-Term Loan >
- (i) Lender: Sumitomo Mitsui Banking Corporation
 - (ii) Interest rate: 1.92091%
(September 1, 2009 through September 30, 2009)
 - (iii) Loan amount: 2,984 million yen
 - (iv) Drawdown date: June 30, 2009
 - (v) Principal repayment date: June 30, 2011
- < Long-Term Loan >
- (i) Lenders: The Bank of Tokyo-Mitsubishi UFJ, Ltd.
Aozora Bank, Ltd.
 - (ii) Interest rate: 2.07091%
(September 1, 2009 through September 30, 2009)
 - (iii) Loan amount: 3,576 million yen
 - (iv) Drawdown date: June 30, 2009
 - (v) Principal repayment date: June 29, 2012

Furthermore, the interest rates applicable from October 1, 2009 and December 1, 2009 shall be announced at a later date, as soon as they are finalized.

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport and construction trade newspaper of the Ministry of Land, Infrastructure, Transport and Tourism.
- Nippon Residential Investment Corporation's website is <http://www.nric.co.jp>

This English language notice is a translation of the Japanese language notice dated August 28, 2009 and was prepared solely for the convenience of, and reference by, overseas investors. NRIC makes no warranties as to its accuracy or completeness.