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For Immediate Release



**NIPPON
RESIDENTIAL
INVESTMENT
CORPORATION**

Nippon Residential Investment Corporation
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Notification on Completion of Transfer of Dormitory Haramachida

Nippon Residential Investment Corporation (NRIC) announces the completion today of the transfer of assets decided on May 21, 2009 and announced in the “Notification on Transfer of Dormitory Haramachida” issued on the same date.

Overview of Transfer

Name of Asset	Transfer Value(Note)
Dormitory Haramachida	369,660,000 yen

(Note)Excluding adjusted amount of real property tax and city planning tax, as well as consumption tax and local consumption tax.

Please refer to “Notification on Transfer of Dormitory Haramachida” dated May 21, 2009 for details on the abovementioned transferred assets.

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure, Transport and Tourism and construction trade newspaper of the Ministry of Land, Infrastructure, Transport and Tourism.
- Nippon Residential Investment Corporation’s website is <http://www.nric.co.jp>

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