August 10, 2009

For Immediate Release



Nippon Residential Investment Corporation 1-14-1 Kanda Jimbo-cho, Chiyoda-ku, Tokyo Masaru Nishimura Chief Executive Officer (Securities Code: 8962)

Asset Management Company: Pacific Residential Corporation 1-14-1 Kanda Jimbo-cho, Chiyoda-ku, Tokyo Takeshi Takano President and Chairman of the Board

> Inquiries: Shigeki Hirayama Director Phone: +81-(0)3-3518-0480

Notification on Impact of Earthquake Off the South Coast of the Tokaido Region

An earthquake, the epicenter of which was off the south coast of the Tokaido region with a depth of about 340km and registering a magnitude (M) of 6.9 on the Richter scale (estimate), occurred at 7:56 p.m. on August 9, 2009.

NRIC announces the following impact on properties in its portfolio and outlines the status and other details thereof in relation to the concerned earthquake as confirmed as of 1 p.m. today (August 10, 2009).

Details

NRIC has the following properties in its portfolio in the areas where seismic intensities of 4 or above on the Japanese seismic intensity scale were observed as announced by the Japan Meteorological Agency as of 8:25 p.m. yesterday. The status of the properties is described as follows.

| Property | Property | Confirmed Status, Cause, |
|----------|------------------------------------|--|
| No. | Name | Amount of Damage, etc. |
| S-22 | Pacific Residence Kandaiwamotocho | There have been no casualties or |
| | | damages to the building at this stage. |
| S-60 | Pacific Residence Kanda-Ogawamachi | There have been no casualties or |
| | | damages to the building at this stage. |
| C-11 | Pacific Livew Nagatacho | There have been no casualties or |
| | | damages to the building at this stage. |
| C-12 | Pacific Residence Suidobashi | There have been no casualties or |
| | | damages to the building at this stage. |
| C-30 | Pacific Livew Kandahigashi | There have been no casualties or |
| | | damages to the building at this stage. |
| C-45 | Nostel Court Kanda | There have been no casualties or |
| | | damages to the building at this stage. |

NRIC will release another announcement if damage that will impact the management performance is found.

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure, Transport and Tourism and construction trade newspaper of the Ministry of Land, Infrastructure, Transport and Tourism.
- Nippon Residential Investment Corporation's website is http://www.nric.co.jp

This English language notice is a translation of the Japanese language notice dated August 10, 2009 and was prepared solely for the convenience of, and reference by, overseas investors. NRIC makes no warranties as to its accuracy or completeness.