

November 27, 2008

For Immediate Release



Nippon Residential Investment Corporation  
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#### Notification of Loan Interest Rate

Nippon Residential Investment Corporation (NRIC) announces the interest rate for the loan announced on November 26, 2008 as follows.

##### < Short-Term Loan >

- |                               |   |
|-------------------------------|---|
| (i) Lender:                   | Sumitomo Mitsui Banking Corporation           |
| (ii) Interest rate:           | 1.35365%                                      |
|                               | (November 29, 2008 through December 26, 2008) |
| (iii) Loan amount:            | 500 million yen                               |
| (iv) Drawdown date:           | November 28, 2008                             |
| (v) Principal repayment date: | December 26, 2008                             |

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport and construction trade newspaper of the Ministry of Land, Infrastructure, Transport and Tourism.
- Nippon Residential Investment Corporation's website is <http://www.nric.co.jp>

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