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For Immediate Release



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Notification of Loan Interest Rate

Nippon Residential Investment Corporation (NRIC) announces the interest rate applicable to the period stated below for the loan announced on September 5, 2005.

Interest Rate

○ Short-Term Loan (Scheduled drawdown date: September 7, 2005)

September 7, 2005 through November 30, 2005

Annual rate of 0.53800%

Furthermore, the interest rate applicable from December 1, 2005 shall be announced at a later date, as soon as it is finalized.

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport and construction trade newspaper of the Ministry of Land, Infrastructure and Transport.
- Nippon Residential Investment Corporation's website is <http://www.nric.co.jp>