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For Immediate Release



**NIPPON
RESIDENTIAL
INVESTMENT
CORPORATION**

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Notification of Completion of Asset Acquisition

Nippon Residential Investment Corporation (NRI) announces the completion of the acquisition of the following assets announced in “Notification on Acquisition of Assets” dated November 4, 2005.

	Acquired Asset	Property Name	Acquisition Price (Note 1) (million yen)
Property 1	Beneficiary interests in trust (real estate)	Root Azabu Jyuban	2,220
Property 2	Beneficiary interests in trust (real estate)	Maison Yachiyodai	1,281
Property 3	Beneficiary interests in trust (real estate)	Abreast Kasai	807
Property 4	Real estate	Melody Heim Shin-Osaka	956
Property 5	Real estate	Melody Heim Matsubara	643
Property 6	Real estate	Pacific Residence Uzumasa	958
Property 7	Real estate	Cosmo Nishi-Funabashi II	799
		Total	7,666

(Note 1) Excluding acquisition costs, real property tax, city planning tax, consumption tax and local consumption tax. In addition, each of the above figures has been rounded down to the nearest million yen.

Please refer to “Notification on Acquisition of Assets” dated November 4, 2005 for an overview of the acquisition of the abovementioned acquired assets, purpose of acquisitions, details of the acquired assets, overview of the sellers and outlook.

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport and construction trade newspaper of the Ministry of Land, Infrastructure and Transport.
- Nippon Residential Investment Corporation's website is <http://www.nric.co.jp>