

August 28, 2009

For Immediate Release



**NIPPON
RESIDENTIAL
INVESTMENT
CORPORATION**

Nippon Residential Investment Corporation
1-14-1 Kanda Jimbo-cho, Chiyoda-ku, Tokyo
Masaru Nishimura
Chief Executive Officer
(Securities Code: 8962)

Asset Management Company:
Pacific Residential Corporation
1-14-1 Kanda Jimbo-cho, Chiyoda-ku, Tokyo
Takeshi Takano
President and Chairman of the Board

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Notification of Loan Interest Rates

Nippon Residential Investment Corporation (NRIC) announces interest rates for the loans announced on August 27, 2009.

<Short-Term Loan>

- (i) Lender: Resona Bank, Ltd.
- (ii) Interest rate: 1.32091 %
(September 1, 2009 through, September 30, 2009)
- (iii) Loan amount: 1,021 million yen
- (iv) Drawdown date: August 31, 2009
- (v) Principal repayment date: November 30, 2009

<Long-Term Loan>

- (i) Lenders: The Bank of Tokyo-Mitsubishi UFJ, Ltd.
The Chuo Mitsui Trust and Banking Co., Ltd.
Mitsubishi UFJ Trust and Banking Corporation
- (ii) Interest rate: 1.82091 %
(September 1, 2009 through September 30, 2009)
- (iii) Loan amount: 10,137 million yen
- (iv) Drawdown date: August 31, 2009
- (v) Principal repayment date: April 28, 2011

<Long-Term Loan>

- (i) Lenders: The Bank of Tokyo-Mitsubishi UFJ, Ltd.
The Sumitomo Trust & Banking Co., Ltd.
Sumitomo Mitsui Banking Corporation
- (ii) Interest rate: 2.32091 %
(September 1, 2009 through September 30, 2009)
- (iii) Loan amount: 10,137 million yen
- (iv) Drawdown date: August 31, 2009
- (v) Principal repayment date: April 30, 2013

Furthermore, the interest rates applicable from October 1, 2009 shall be announced at a later date, as soon as they are finalized.

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure, Transport and Tourism and construction trade newspaper of the Ministry of Land, Infrastructure, Transport and Tourism.
- Nippon Residential Investment Corporation's website is <http://www.nric.co.jp>

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