

January 29, 2009

For Immediate Release



Nippon Residential Investment Corporation
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Chief Executive Officer
(Securities Code: 8962)

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Notification of Loan Interest Rates

Nippon Residential Investment Corporation (NRIC) announces the interest rates applicable to the period stated below for the loans executed on August 29, 2008, and December 26, 2008.

< Short-Term Loan >

- (i) Lender: Sumitomo Mitsui Banking Corporation
- (ii) Interest rate: 1.13583%
(January 31, 2009 through February 27, 2009)
- (iii) Loan amount: 2,000million yen
- (iv) Drawdown date: August 29, 2008
- (v) Principal repayment date: August 31, 2009

< Short-Term Loan >

- (i) Lenders: The Bank of Tokyo-Mitsubishi UFJ, Ltd.
Mitsubishi UFJ Trust and Banking Corporation
The Sumitomo Trust & Banking Co., Ltd.
The Chuo Mitsui Trust and Banking Co., Ltd.
Sumitomo Mitsui Banking Corporation
- (ii) Interest rate: 1.43583%
(January 31, 2009 through February 27, 2009)
- (iii) Loan amount: 13,100million yen
- (iv) Drawdown date: December 26, 2008

(v) Principal repayment date: August 31, 2009

< Short-Term Loan >

(i) Lenders: The Bank of Tokyo-Mitsubishi UFJ, Ltd.
(ii) Interest rate: 1.43583%
(January 31, 2009 through February 27, 2009)
(iii) Loan amount: 2,000million yen
(iv) Drawdown date: December 26, 2008
(v) Principal repayment date: August 31, 2009

Furthermore, the interest rates applicable from February 28, 2009 shall be announced at a later date, as soon as they are finalized.

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport and construction trade newspaper of the Ministry of Land, Infrastructure, Transport and Tourism.
- Nippon Residential Investment Corporation's website is <http://www.nric.co.jp>

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