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For Immediate Release



Nippon Residential Investment
Corporation
2-11-1 Nagata-cho, Chiyoda-ku, Tokyo
Akira Yamanouchi
Executive Officer
(Securities Code: 8962)

Inquiries:
Pacific Investment Advisors Corporation
Takeshi Takano
Director
TEL: +81-(0)3-5251-8528

Notification on Completion of Asset Acquisition

Nippon Residential Investment Corporation (NRIC) announces completion of the acquisition of the following assets announced in “Notification on Acquisition of L’air Minami Aoyama and SOHO Kita Aoyama” dated August 31, 2005.

Property Name	L’air Minami Aoyama
Acquired Asset	Real estate
Acquisition Value (Note 1)	1,030,000,000 yen

Property Name	SOHO Kita Aoyama
Acquired Asset	Real estate
Acquisition Value (Note 1)	1,160,000,000 yen

(Note 1) Excluding acquisition costs, property tax, city planning tax, consumption tax and local consumption tax.

Please refer to “Notification on Acquisition of L’air Minami Aoyama and SOHO Kita Aoyama” dated August 31, 2005 for an overview of the acquisition of the abovementioned acquired assets, purpose of acquisition, details of the acquired assets, overview of the seller and outlook.

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport and construction trade newspaper of the Ministry of Land, Infrastructure and Transport.
- Nippon Residential Investment Corporation’s website is <http://www.nric.co.jp>