

March 30, 2009

For Immediate Release



Nippon Residential Investment Corporation
2-11-1 Nagata-cho, Chiyoda-ku, Tokyo
Masaru Nishimura
Chief Executive Officer
(Securities Code: 8962)

Asset Management Company:
Pacific Residential Corporation
2-11-1 Nagata-cho, Chiyoda-ku, Tokyo
Takeshi Takano
President and Chairman of the Board

Inquiries:
Shigeki Hirayama
Director
Phone: +81-(0)3-5251-8528

Notification of Loan Interest Rates

Nippon Residential Investment Corporation (NRIC) announces the interest rates applicable to the period stated below for the loans executed on August 29, 2008, December 26, 2008, and February 27, 2009.

< Short-Term Loan >

- (i) Lender: Sumitomo Mitsui Banking Corporation
- (ii) Interest rate: 1.25583%
(April 1, 2009 through April 30, 2009)
- (iii) Loan amount: 1,995million yen (Note)
- (iv) Drawdown date: August 29, 2008
- (v) Principal repayment date: August 31, 2009

< Short-Term Loan >

- (i) Lenders: The Bank of Tokyo-Mitsubishi UFJ, Ltd.
Mitsubishi UFJ Trust and Banking Corporation
The Chuo Mitsui Trust and Banking Co., Ltd.
The Sumitomo Trust & Banking Co., Ltd.
Sumitomo Mitsui Banking Corporation
- (ii) Interest rate: 1.55583%
(April 1, 2009 through April 30, 2009)
- (iii) Loan amount: 13,071million yen (Note)
- (iv) Drawdown date: December 26, 2008
- (v) Principal repayment date: August 31, 2009

< Short-Term Loan >

- (i) Lender: The Bank of Tokyo-Mitsubishi UFJ, Ltd.
- (ii) Interest rate: 1.55583%
(April 1, 2009 through April 30, 2009)

- (iii) Loan amount: 1,995million yen (Note)
(iv) Drawdown date: December 26, 2008
(v) Principal repayment date: August 31, 2009

<Short-Term Loan>

- (i) Lenders: The Bank of Tokyo-Mitsubishi UFJ, Ltd.
Mitsubishi UFJ Trust and Banking Corporation
The Chuo Mitsui Trust and Banking Co., Ltd.
The Sumitomo Trust & Banking Co., Ltd.
Resona Bank, Ltd.
Aozora Bank, Ltd.
Sumitomo Mitsui Banking Corporation
- (ii) Interest rate: 2.05583%
(April 1, 2009 through April 30, 2009)
- (iii) Loan amount: 10,876million yen (Note)
(iv) Drawdown date: February 27, 2009
(v) Principal repayment date: June 30, 2009

Furthermore, the interest rates applicable from May 1, 2009 shall be announced at a later date, as soon as they are finalized.

(Note) The loan amount shows the amount after execution of the loan repayment that is to be executed on March 31, 2009 as announced in the “Notification on Loan Repayment” dated March 25, 2009.

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport and construction trade newspaper of the Ministry of Land, Infrastructure, Transport and Tourism.
- Nippon Residential Investment Corporation’s website is <http://www.nric.co.jp>

This English language notice is a translation of the Japanese language notice dated March 30, 2009 and was prepared solely for the convenience of, and reference by, overseas investors. NRIC makes no warranties as to its accuracy or completeness.