

September 11, 2009

For Immediate Release



Nippon Residential Investment Corporation
1-14-1 Kanda Jimbo-cho, Chiyoda-ku, Tokyo
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Chief Executive Officer
(Securities Code: 8962)

Asset Management Company:
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1-14-1 Kanda Jimbo-cho, Chiyoda-ku, Tokyo
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Notification of Corporate Bond Interest Rate

Nippon Residential Investment Corporation (NRIC) announces the interest rate applicable to the period stated below for the investment corporation bonds (corporate bonds) issued on September 13, 2007.

Nippon Residential Investment Corporation Ninth Unsecured Corporate Bonds
(ranking pari passu with designated corporate bonds)

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|-------------------------------|--|
| (i) Interest rate: | 0.99406 %
(September 12, 2009 through March 12, 2010) |
| (ii) Total amount issued: | 10,000 million yen |
| (iii) Issue Date: | September 13, 2007 |
| (iv) Due Date for Redemption: | September 13, 2011 |

Furthermore, the interest rate applicable from March 13, 2010 shall be announced at a later date, as soon as it is finalized.

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport and construction trade newspaper of the Ministry of Land, Infrastructure, Transport and Tourism.
- Nippon Residential Investment Corporation's website is <http://www.nric.co.jp>

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