

May 11, 2009

For Immediate Release



**NIPPON
RESIDENTIAL
INVESTMENT
CORPORATION**

Nippon Residential Investment Corporation
1-14-1 Kanda Jimbo-cho, Chiyoda-ku, Tokyo
Masaru Nishimura
Chief Executive Officer
(Securities Code: 8962)

Asset Management Company:
Pacific Residential Corporation
1-14-1 Kanda Jimbo-cho, Chiyoda-ku, Tokyo
Takeshi Takano
President and Chairman of the Board

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Notification on Certain Media Reports

On May 9 (Saturday), 2009, certain media reported on the process of the selection of a new sponsor at Nippon Residential Investment Corporation (NRIC) that was not based on announcements by NRIC or Pacific Residential Corporation (hereafter, the “Asset Management Company”). As NRIC announced in the “Notification of Policy on Selection of New Sponsor Company” dated March 25, 2009, NRIC and the Asset Management Company are currently leading the selection of a new sponsor. NRIC will promptly issue an announcement when NRIC determines that there are matters to report regarding the concerned selection process.

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure, Transport and Tourism and construction trade newspaper of the Ministry of Land, Infrastructure, Transport and Tourism.
- Nippon Residential Investment Corporation’s website is <http://www.nric.co.jp>

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