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For Immediate Release

Advance Residence Investment Corporation
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Notice Concerning Listing of Advance Residence Investment Corporation

Advance Residence Investment Corporation (ADR) listed today on Tokyo Stock Exchange, Inc.'s Real Estate Investment Trust (REIT) Section.

ADR was newly formed on March 1, 2010 as one of Japan's largest residential REITs in terms of asset size, resulting from a consolidation-type merger of the former Advance Residence Investment Corporation and Nippon Residential Investment Corporation. ADR sincerely thanks all parties concerned, without whose kind support this listing could not have been achieved.

ADR will remain dedicated to maximizing returns for unitholders, through the securing of stable earnings and steady growth of assets under management over the medium to long term, by providing excellent rental housing and management services as well as optimally applying the extensive network and accumulated know-how of the ITOCHU Group (ADR's main sponsor).

ADR would like to take this occasion to extend cordial greetings and humbly ask for your continued support and encouragement.

- * The original Japanese version of this material is released today to the Kabuto Club (the press club of the Tokyo Stock Exchange,) the ministry of Land, Infrastructure and Transport Press Club, and the Ministry of Land, Infrastructure and Transport Press Club for Construction Publications.
- * URL: <http://www.adr-reit.com>

[Provisional Translation Only]

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