



March 2, 2010

For Immediate Release

Advance Residence Investment Corporation
Securities Code : 3269
3-26 Kanda Nishiki-cho, Chiyoda-ku, Tokyo
Kenji Kousaka, Executive Director

Asset Management Company:
AD Investment Management Co., Ltd.
Kenji Kousaka, President

Inquiries:
Kazuhito Akamatsu, Director
TEL. +81-3-3518-0480

Notification on Completion of Merger of Asset Management Company

AD Investment Management Co., Ltd., (ADIM), the asset management company of Advance Residence Investment Corporation (ADR) announces the completion of merger with its subsidiary Pacific Residential Co., Ltd., facilitated by the fact that the merger of ADR and Nippon Residential Investment Corporation has come effective.

Overview of Companies after Merger

Name	AD Investment Management Co., Ltd.		
Location	3-26 Kanda Nishiki-cho, Chiyoda-ku, Tokyo		
Name of Representative	Kenji Kousaka, President		
Paid-in Capital	300 million yen		
Shareholders	<u>Name of Shareholder</u>	<u>Number of shares</u>	<u>%</u>
	ITOUCHU Corporation	3,060	49.5
	ITOUCHU Property Development, Ltd.	1,200	19.4
	Nippon Tochi-Tatemono Col, Ltd.	1,200	19.4
	Aozora Bank, Ltd.	180	2.9
	The Sumitomo Trust & Banking Co., Ltd.	180	2.9
	Mizuho Trust & Banking Co., Ltd.	180	2.9
	The Bank of Tokyo-Mitsubishi UFJ, Ltd.	180	2.9
	Total	6,180	100.0

In compliance with the Financial Instruments and Exchange Law and other applicable laws, ordinances and regulations, the required filing and other procedures will be performed in relation to this matter.

- * The original Japanese version of this material is released today to the Kabuto Club (the press club of the Tokyo Stock Exchange,) the ministry of Land, Infrastructure and Transport Press Club, and the Ministry of Land, Infrastructure and Transport Press Club for Construction Publications.
- * URL: <http://www.adr-reit.com>

[Provisional Translation Only]

English translation of the original Japanese document is provided solely for information purposes.

Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.