



## For Immediate Release

Advance Residence Investment Corporation Securities Code: 3269 3-26 Kanda Nishiki-cho, Chiyoda-ku, Tokyo Kenji Kousaka, Executive Director

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## Notification on Ratings

Rating and Investment Information, Inc.(R&I) and Moody's announced the rating for Advance Residence Investment Corporation as follows.

Credit Rating Agency	R&I	Moody's
Issuer Rating	A	-
Bond Rating	A	Ba1
Outlook	Stable	Under review for possible future upgrade

Please refer the news release issued by R&I and Moody's for more information.

(Reference)

R&I : <a href="http://www.r-i.co.jp/eng/index.html">http://www.r-i.co.jp/eng/index.html</a>

Moody's: <a href="http://www.moodys.co.jp">http://www.moodys.co.jp</a>

\* URL: <a href="http://www.adr-reit.com">http://www.adr-reit.com</a>

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