



May 21, 2010

For Immediate Release

Advance Residence Investment Corporation
Securities Code: 3269
3-26 Kanda Nishiki-cho, Chiyoda-ku, Tokyo
Kenji Kousaka, Executive Director

Asset Management Company:
AD Investment Management Co., Ltd.
Kenji Kousaka, President

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Notice Concerning Change in Directors at Asset Management Company

Advance Residence Investment Corporation (ADR) announced that, AD Investment Management Co., Ltd. (ADIM), the asset management company to which ADR entrusts the management of its assets, resolved at the meeting of its board of directors held on May 21, 2010 to submit the new appointment of Koji Sugie for the position of director candidate as an agenda for discussion at the General Shareholders' Meeting scheduled for May 31, 2010.

1. Election of Directors (May 31, 2010)

Director (non-executive) Koji Sugie (career summary attached)

2. Other

In compliance with the Financial Instruments and Exchange Law, Building Lots and Buildings Transaction Business Law and other applicable laws, ordinances and regulations, the required filing and other procedures will be performed in relation to this matter.

- * The original Japanese version of this material is released today to the Kabuto Club (the press club of the Tokyo Stock Exchange,) the Ministry of Land, Infrastructure, Transport and Tourism Press Club, and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.
- * URL: <http://www.adr-reit.com>

[Provisional Translation Only]

English translation of the original Japanese document is provided solely for information purposes.

Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

(Attachment)

Title	Name	Brief Career Summary	
Director (non-executive)	Koji Sugie	April 1983	Joined ITOCHU Corporation
			Assigned to Human Resources Division
		January 1987	Assigned to Development Team, Construction & Realty Department
		April 1997	Assigned to Osaka Construction & Realty Section No. 2, Osaka Construction & Realty Department
		April 1998	Appointed Deputy Manager of Osaka Construction & Realty Section No. 2, Osaka Construction & Realty Department
		April 2000	Appointed Manager of Osaka Construction & Realty Section No. 3, Osaka Construction & Realty Department
		October 2000	Appointed Manager of Planning & Coordinating Section, Construction & Realty Division
		October 2003	Assigned to Corporate Planning & Administration Division
		April 2008	Appointed Manager of ITOCHU DNA Project Office
		April 2009	Appointed Deputy Manager of Construction & Realty Department No. 1, Construction & Realty Division
		October 2009	Appointed Director (non-executive) at Pacific Residential Corporation.
April 2010	Appointed Manager of Construction & Realty Department No. 1, Construction & Realty Division		
May 2010	Appointed Director at AD Investment Management Co., Ltd.		