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For Immediate Release

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Notice Concerning the Settlement of Asset Disposition of Melody Heim Matsubara

Advance Residence Investment Corporation (ADR) announced today that it has concluded the settlement of disposition of Melody Heim Matsubara.

Overview of Disposition

Name	Disposition price (Note)
Melody Heim Matsubara	JPY 460 million

(Note)The price above is exclusive of real property taxes, city planning taxes, consumption tax and local consumption taxes.

Please refer to “Notice Concerning Disposition of Investment Assets” dated May 17, 2010 for details on the above mentioned asset.

- * The original Japanese version of this material is released today to the Kabuto Club (the press club of the Tokyo Stock Exchange,) the Ministry of Land, Infrastructure, Transport and Tourism Press Club, and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.
- * URL: <http://www.adr-reit.com>

[Provisional Translation Only]

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