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For Immediate Release

Advance Residence Investment Corporation Securities Code : 3269 3-26 Kanda Nishiki-cho, Chiyoda-ku, Tokyo Kenji Kousaka, Executive Director

> Asset Management Company: AD Investment Management Co., Ltd. Kenji Kousaka, President

> > Inquiries: Kazuhito Akamatsu, Director TEL. +81-3-3518-0480

Notice Concerning Debt Financing Interest Rates

The interest rates for the debt financing announced by Advance Residence Investment Corporation (ADR) on November 16, 2010 have been set as follows.

Lender	*Loan Balance (mm yen)	Interest Rate	Interest rate Application Period	Drawdown Date	Repayment Deadline
The Bank of Tokyo-Mitsubishi UFJ, Ltd. The Sumitomo Trust & Banking Co., Ltd. Sumitomo Mitsui Banking Corporation Mizuho Corporate Bank	4,000	1.08828%	November 26, 2010 Thru December 30, 2010	November 25, 2010	November 25, 2011
The Sumitomo Trust & Banking Co., Ltd. Sumitomo Mitsui Banking Corporation Aozora Bank, Ltd.	6,181	1.22549% (Note1)	November 26, 2010 Thru January 31, 2011	November 25, 2010	November 15, 2013
Development Bank of Japan	1,000	1.90000% (Fixed interest rate)	November 26, 2010 Thru November 24, 2017	November 25, 2010	November 24, 2017

*Loan Balances are rounded down.

(Note1) The interest rate is to be basically fixed at 1.380% by entering the interest rate swap agreement announced in "Notice Concerning on Signing of Interest Rate Swap Agreement" on November 16, 2010.



Furthermore, the interest rates applicable from December 31, 2010 shall be announced at a later date, as soon as they are finalized.

- * The original Japanese version of this material is released today to the Kabuto Club (the press club of the Tokyo Stock Exchange,) the ministry of Land, Infrastructure and Transport Press Club, and the Ministry of Land, Infrastructure and Transport Press Club for Construction Publications.
- * URL: <u>http://www.adr-reit.com</u>

[Provisional Translation Only]

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