

December 24, 2010

For Immediate Release

Advance Residence Investment Corporation Securities Code : 3269 3-26 Kanda Nishiki-cho, Chiyoda-ku, Tokyo Kenji Kousaka, Executive Director

> Asset Management Company: AD Investment Management Co., Ltd. Kenji Kousaka, President

> > Inquiries: Kazuhito Akamatsu, Director TEL. +81-3-3518-0480

Notice Concerning Settlement of Asset Dispositions

Advance Residence Investment Corporation (ADR) announced today that it has concluded the settlement of disposition of three real estates.

Property No.	Name	Disposition price (Note)
C-30	K2	322,000,000 yen
S-9	RESIDIA Kawasaki-Motoki	521,000,000 yen
R-3	HAUT DOMICILE NANGOGAI	620,000,000 yen

(Note)The price above is exclusive of real property taxes, city planning taxes, consumption tax and local consumption taxes.

Please refer to "Notice Concerning Disposition of Investment Assets "dated December 21, 2010 for details on the above mentioned asset.

- * The original Japanese version of this material is released today to the Kabuto Club (the press club of the Tokyo Stock Exchange,) the ministry of Land, Infrastructure and Transport Press Club, and the Ministry of Land, Infrastructure and Transport Press Club for Construction Publications.
- * URL: <u>http://www.adr-reit.com</u>

[Provisional Translation Only]

English translation of the original Japanese document is provided solely for information purposes. Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.