



December 28, 2010

**For Immediate Release**

Advance Residence Investment Corporation  
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Notice Concerning Debt Financing Interest Rates

The interest rates for the existing loans have been set as follows.

Lender	Loan Balance (mm yen)	Interest Rate	Interest rate Application Period	Drawdown Date	Repayment Deadline
Sumitomo Mitsui Banking Corporation	2,803	1.78%	December 31, 2010 Thru January 31, 2011	June 30, 2009	June 30, 2011
The Bank of Tokyo-Mitsubishi UFJ, Ltd. Aozora Bank, Ltd.	3,359	1.93%	December 31, 2010 Thru January 31, 2011	June 30, 2009	June 29, 2012
The Bank of Tokyo-Mitsubishi UFJ, Ltd. The Chuo Mitsui Trust and Banking Company, Limited Mitsubishi UFJ Trust and Banking Corporation	9,522	1.68%	December 31, 2010 Thru January 31, 2011	August 31, 2009	April 28, 2011
The Bank of Tokyo-Mitsubishi UFJ, Ltd. The Sumitomo Trust & Banking Co., Ltd. Sumitomo Mitsui Banking Corporation	9,522	2.18%	December 31, 2010 Thru January 31, 2011	August 31, 2009	April 30, 2013
The Bank of Tokyo-Mitsubishi UFJ, Ltd. The Sumitomo Trust & Banking Co., Ltd. Sumitomo Mitsui Banking Corporation	5,635	1.98%	December 31, 2010 Thru January 31, 2011	October 22, 2009	April 27, 2012



Lender	Loan Balance (mm yen)	Interest Rate	Interest rate Application Period	Drawdown Date	Repayment Deadline
The Bank of Tokyo-Mitsubishi UFJ, Ltd.	939	2.58%	December 31, 2010 Thru January 31, 2011	October 22, 2009	September 30, 2014
The Bank of Tokyo-Mitsubishi UFJ, Ltd. The Chuo Mitsui Trust and Banking Company, Limited Mitsubishi UFJ Trust and Banking Corporation The Sumitomo Trust & Banking Co., Ltd. Resona Bank, Limited Aozora Bank, Ltd. The Norinchukin Bank The Shizuoka Bank, Limited	10,215	1.48%	December 31, 2010 Thru January 31, 2011	November 30, 2009	August 31, 2011
The Sumitomo Trust & Banking Co., Ltd.	925	1.28%	December 31, 2010 Thru January 31, 2011	February 19, 2010	June 30, 2011
The Bank of Tokyo-Mitsubishi UFJ, Ltd. The Chuo Mitsui Trust and Banking Company, Limited Mitsubishi UFJ Trust and Banking Corporation The Sumitomo Trust & Banking Co., Ltd. Aozora Bank, Ltd.	9,355	1.53%	December 31, 2010 Thru January 31, 2011	February 19, 2010	January 25, 2013
The Bank of Tokyo-Mitsubishi UFJ, Ltd. The Sumitomo Trust & Banking Co., Ltd. Sumitomo Mitsui Banking Corporation Mizuho Corporate Bank	3,958	1.08%	December 31, 2010 Thru January 31, 2011	November 25, 2010	November 25, 2011

(\*)Loan Balances are rounded down.

The interest rates applicable from February 1, 2011 shall be announced at a later date, as soon as they are finalized.

\* The original Japanese version of this material is released today to the Kabuto Club (the press club of the Tokyo Stock Exchange,) the ministry of Land, Infrastructure and Transport Press Club, and the Ministry of Land, Infrastructure and Transport Press Club for Construction Publications.

\* URL: <http://www.adr-reit.com>

*[Provisional Translation Only]*

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