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For Immediate Release

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Notice Concerning the Settlement of Asset Disposition of RESIDIA Shibuya-Sakuragaoka

Advance Residence Investment Corporation (ADR) announced today that it has concluded the settlement of disposition of RESIDIA Shibuya-Sakuragaoka.

Overview of Disposition

Property No.	Name	Disposition price (Note)
P-71	RESIDIA Shibuya-Sakuragaoka	3,180,000,000 yen

(Note)The price above is exclusive of real property taxes, city planning taxes, consumption tax and local consumption taxes.

Please refer to “Notice Concerning Disposition of Investment Assets“ dated January 24, 2011 for details on the above mentioned asset.

- * The original Japanese version of this material is released today to the Kabuto Club (the press club of the Tokyo Stock Exchange,) the Ministry of Land, Infrastructure, Transport and Tourism Press Club, and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.
- * URL: <http://www.adr-reit.com>

[Provisional Translation Only]

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