



February 16, 2011

For Immediate Release

Advance Residence Investment Corporation
 Securities Code : 3269
 3-26 Kanda Nishiki-cho, Chiyoda-ku, Tokyo
 Kenji Kousaka, Executive Director

Asset Management Company:
 AD Investment Management Co., Ltd.
 Kenji Kousaka, President

Inquiries:
 Kazuhito Akamatsu, Director
 TEL. +81-3-3518-0480

Notice Concerning Debt Financing Interest Rates

The interest rates for the debt financing announced by Advance Residence Investment Corporation (ADR) on February 2, 2011 have been set as follows.

Lender	*Loan Balance (mm yen)	Interest Rate	Interest rate Application Period	Drawdown Date	Repayment Deadline
Mizuho Corporate Bank Mizuho Trust & Banking	13,200	1.39035% (Note1)	February 17, 2011 Thru April 28, 2011	February 17, 2011	February 17, 2014
The Bank of Tokyo-Mitsubishi UFJ, Ltd. The Sumitomo Trust & Banking Co., Ltd. Sumitomo Mitsui Banking Corporation Mitsubishi UFJ Trust and Banking Corporation	1,530	1.39035% (Note2)	February 17, 2011 Thru April 28, 2011	February 17, 2011	February 17, 2014
Development Bank of Japan	270	1.86% (Fixed interest rate)	February 17, 2011 Thru February 17, 2016	February 17, 2011	February 17, 2016

*Loan Balances are rounded down.

(Note1) The interest rate will be fixed at 1.62100% by entering the interest rate swap agreement announced in “Notice Concerning on Signing of Interest Rate Swap Agreement” on February 16, 2011.

(Note2) The interest rate will be fixed at 1.62125% by entering the interest rate swap agreement announced in “Notice Concerning on Signing of Interest Rate Swap Agreement” on February 16, 2011.

* The original Japanese version of this material is released today to the Kabuto Club (the press club of the Tokyo Stock Exchange,) the ministry of Land, Infrastructure and Transport Press Club, and the Ministry of Land, Infrastructure and Transport Press Club for Construction Publications.

* URL: <http://www.adr-reit.com>

[Provisional Translation Only]

English translation of the original Japanese document is provided solely for information purposes.

Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.