



February 25, 2011

For Immediate Release

Advance Residence Investment Corporation
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Notice Concerning Debt Financing Interest Rates

The interest rates for the debt financing announced by Advance Residence Investment Corporation (ADR) on February 24, 2011 have been set as follows.

Lender	Loan Balance (mm yen)	Interest Rate	Interest rate Application Period	Drawdown Date	Repayment Deadline
Mizuho Corporate Bank	1,100	1.25226% (Note)	March 1, 2011 Thru April 28, 2011	March 1, 2011	February 29, 2016
The Bank of Tokyo-Mitsubishi UFJ, Ltd. The Sumitomo Trust & Banking Co., Ltd. Sumitomo Mitsui Banking Corporation Shinsei Bank	3,600	1.25226% (Note)	March 1, 2011 Thru April 28, 2011	March 1, 2011	February 29, 2016

(Note1) By entering the interest rate swap agreement announced in the “Notice Concerning on Signing of Interest Rate Swap Agreement” on February 24, 2011, the interest rates will be fixed at 1.67500% from march 10, 2011.

- * The original Japanese version of this material is released today to the Kabuto Club (the press club of the Tokyo Stock Exchange,) the ministry of Land, Infrastructure and Transport Press Club, and the Ministry of Land, Infrastructure and Transport Press Club for Construction Publications.
- * URL: <http://www.adr-reit.com>

[Provisional Translation Only]

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