

For Immediate Release

March 8, 2011

Advance Residence Investment Corporation Securities Code : 3269 3-26 Kanda Nishiki-cho, Chiyoda-ku, Tokyo Kenji Kousaka, Executive Director

> Asset Management Company: AD Investment Management Co., Ltd. Kenji Kousaka, President

> > Inquiries: Kazuhito Akamatsu, Director TEL. +81-3-3518-0480

Notice Concerning Debt Financing Interest Rates

The interest rates for the debt financing announced by Advance Residence Investment Corporation (ADR) on February 24, 2011 have been set as follows.

Lender	Loan Balance (mm yen)	Interest Rate	Interest rate Application Period	Drawdown Date	Repayment Deadline
The Bank of Tokyo-Mitsubishi UFJ, Ltd. The Sumitomo Trust & Banking Co., Ltd. Shinsei Bank	1,700	1.22966% (Note1)	March 10, 2011 Thru April 28, 2011	March 10, 2011	February 29, 2016

(Note1) The interest rate will be basically fixed at 1.68500% by entering the interest rate swap agreement announced in "Notice Concerning on Signing of Interest Rate Swap Agreement" on March 8, 2011.

- * The original Japanese version of this material is released today to the Kabuto Club (the press club of the Tokyo Stock Exchange,) the ministry of Land, Infrastructure and Transport Press Club, and the Ministry of Land, Infrastructure and Transport Press Club for Construction Publications.
- * URL: <u>http://www.adr-reit.com</u>

[Provisional Translation Only]

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