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**For Immediate Release**

Advance Residence Investment Corporation  
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Notice Concerning Settlement of Asset Acquisitions

Advance Residence Investment Corporation (ADR) announced today that it has concluded the settlements of the acquisitions of beneficiary interests in trust for the 3 properties below.

1. Overview of Acquisition

Property No.	Name	Type of asset	Acquisition price (Note)
R-36	RESIDIA Hisaya-Oodori	Beneficiary interests in trust	JPY 652 million
R-37	RESIDIA Sendai-Miyamachi	Beneficiary interests in trust	JPY 529 million
R-38	RESIDIA Hirose-dori	Beneficiary interests in trust	JPY 494 million

(Note) "Acquisition price(the price for the properties entered in the disposition contract)" indicates the amount exclusive of the various expenses required in the acquisition of the concerned properties. (broker commission, taxes and public dues, etc.). The amount is rounded down to the nearest million yen.

2. Other

Please refer to the press release "Notice Concerning Acquisition of Investment Assets" dated February 24, 2011, for the property details on the concerned acquired asset.

- \* The original Japanese version of this material is released today to the Kabuto Club (the press club of the Tokyo Stock Exchange,) the ministry of Land, Infrastructure and Transport Press Club, and the Ministry of Land, Infrastructure and Transport Press Club for Construction Publications.
- \* URL: <http://www.adr-reit.com>

*[Provisional Translation Only]*

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