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For Immediate Release

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**Notice Concerning Asset Acquisition Postponement
due to the Tohoku and Pacific Region Earthquake**

Advance Residence Investment Corporation (ADR) and its asset management company, AD Investment Management Co., Ltd.'s employees deeply express condolence to all the victims from the recent earthquakes and related disasters.

Advance Residence Investment Corporation (ADR) announced its decision to postpone acquisition of investment asset "RESIDIA Bunkyo-Honkomagome" (the Property; hereafter), the one remaining unsettled property out of the seven property acquisitions announced in the press release titled "Notice Concerning Acquisition of Investment Assets" dated February 24, 2011, until we ascertain the condition of the Property after the earthquake and come to an agreement with the seller on the conditions of delivery.

As of today, we have not found any damages that will critically affect the operation of the assets. We will acquire the asset after having the Property thoroughly examined by third party agency to make certain that there are no problems.

We will announce the timing of the acquisition after reviewing the report of the examination.

1. The Postponed Acquisition

Property No.	Name*1	Type of Property	Planned Acquisition Price (million yen)	Acquisition Date
C-53	RESIDIA Bunkyo-Honkomagome (Original Name Pacific Residence Honkomagome)	Real estate	2,340	Date to be agreed with the seller

*1 The name of the Property will be changed after the acquisition. The name listed above is the name after the change. The original name of the Property is in parenthesis.

2. Effects on the Future Outlook of the Fund

Effects on the outlook of the periods ending July 31, 2011 and January 31, 2012 will be announce as soon as the acquisition date is determined.

URL: <http://www.adr-reit.com>

[Provisional Translation Only]

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