



March 31, 2011

For Immediate Release

Advance Residence Investment Corporation
Securities Code : 3269
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Kenji Kousaka, Executive Director

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Notification of Changes in Core Employees and Changes in Assignments
at Asset Management Company

Advance Residence Investment Corporation (ADR) announced today that AD Investment Management Co., Ltd. the asset management company to which ADR entrusts the management of its assets, today decided on the changes in core employees and personnel change as detailed below.

1. Changes in Core Employees

General Manager of Acquisition Department

New)

Name : Masato Kawanishi (effective April 1, 2011)

Former)

Name : Kiyoto Ogawa (effective March 31, 2011)

2. Changes in Assignments (effective April 1, 2011)

New)

Name : Kenji Kousaka

New Assignment (Title) : President, Manager of Internal Auditing Office & CFO

Former Assignment (Title) : President, Manager of the Internal Auditing Office

Former)

Name : Kazuhito Akamatsu

New Assignment (Title) : Director (Part-time)

Former Assignment (Title) : Director & CFO

Furthermore, in compliance with the Building Lots and Buildings Transaction Business Law and other applicable laws, ordinances and regulations, the required filing and other procedures will be performed in relation to this matter.

【Attachment】

Title	Name	Brief Career Summary
General Manager	Masato Kawanishi	April 1990 Joined Towa Real Estate Development co., Ltd.
		June 2001 Joined Yasuda Trust & Banking Co., Ltd. (now Mizuho Trust & Banking co., Ltd.)
		September 2003 Joined PACIFIC MANAGEMENT CORPORATION (now Pacific Holdings, Inc., a corporation under the reorganization and rehabilitation act.)
		March 2007 Appointed to Executive Director of Jointed PACIFIC MANAGEMENT CORPORATION
		May 2009 Joined TOUCHSTONE RESIDENTIAL MANAGEMENT CORPORATION (now ITOCHU Urban Community), Appointed Executive General Manager.
		July 2010 Joined AD Investment Management Co., Ltd., Assigned to Dupty General Manager of Acquisition Department.
		April 2011 Appointed to General Manager of Acquisition Department of AD Investment Management Co., Ltd.,

* The original Japanese version of this material is released today to the Kabuto Club (the press club of the Tokyo Stock Exchange,) the ministry of Land, Infrastructure and Transport Press Club, and the Ministry of Land, Infrastructure and Transport Press Club for Construction Publications.

* URL: <http://www.adr-reit.com>

[Provisional Translation Only]

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