

April 8, 2011

**For Immediate Release**

Advance Residence Investment Corporation  
Securities Code : 3269  
3-26 Kanda Nishiki-cho, Chiyoda-ku, Tokyo  
Kenji Kousaka, Executive Director

Asset Management Company:  
AD Investment Management Co., Ltd.  
Kenji Kousaka, President

Inquiries:  
Tatsuya Fukuzawa, General Manager  
Corporate Management Department  
TEL. +81-3-3518-0480

**Effects of the April 7, 2011 Aftershock from the Tohoku and Pacific Region Earthquake  
on Advance Residence Investment Corporation's Properties**

Advance Residence Investment Corporation (ADR) and its asset management company, AD Investment Management Co., Ltd.'s employees deeply express condolence to all the victims from the recent earthquakes and related disasters.

We would like to report on the findings from the examination done by our property manager, that there was no serious damages on ADR's properties in Tohoku region from the aftershock which occurred on around 23:32 April 7, 2011 with an epic center off Miyazaki prefecture shore registering 5+ on the Japanese seismic scale. We will disclose promptly, if we additionally discover any serious effects going forward.

**The Conditions of ADR's Properties in Tohoku Region**

Property No.	Name	Location	Damages found on March 16, 2011	Additional damages found on April 8, 2011
R-13	KC21 Building	Wakabayashi-ku, Sendai, Miyagi Prefecture	Some cracks found on exterior wall	Additional cracks found on exterior wall
R-37	RESIDIA Sendai-Miyamachi	Aoba-ku, Sendai, Miyagi Prefecture	Some cracks found on inner common area wall and exterior wall	Additional cracks found on inner common area wall
R-38	RESIDIA Hirose-dori	Aoba-ku, Sendai, Miyagi Prefecture	Some cracks found on inner common area wall	No additional damages found

\* URL: <http://www.adr-reit.com>

*[Provisional Translation Only]*

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*Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.*