



April 28, 2011

For Immediate Release

Advance Residence Investment Corporation
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Notice Concerning Establishment of Loan Commitments

Advance Residence Investment Corporation (ADR) announced it today signed into term loan commitment agreements (hereafter, the “Agreements”) as follows.

1. Reason for Signing the Agreements

The Agreements were signed into under the objective of securing flexible and stable financing means to apply funds to redemption of investment corporation bonds and future property acquisitions.

2. Overview of the Agreements

Loan Commitment

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|------------------------------|--|
| 1) Lenders: | The Bank of Tokyo-Mitsubishi UFJ, Ltd.
The Sumitomo Trust & Banking Co., Ltd.
Sumitomo Mitsui Banking Corporation
Mizuho Corporate Bank |
| 2) Revolving line of credit: | JPY 13.0 billion |
| 3) Agreement: | April 28, 2011 |
| 4) Commitment period: | From April 28, 2011 (inclusive) to April 27, 2012 (inclusive) |
| 5) Loan Term: | One year or shorter |
| 6) Collateral/Guarantee: | Secured and non-guaranteed |

3. Use of funds

To acquire properties and its acquisition fees and for redemption of investment corporation bonds.

- * The original Japanese version of this material is released today to the Kabuto Club (the press club of the Tokyo Stock Exchange), the Ministry of Land, Infrastructure, Transport and Tourism Press Club, and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.

- * URL: <http://www.adr-reit.com>

[Provisional Translation Only]

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