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For Immediate Release

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Notice Concerning the Loan Drawdown Date

Advance Residence Investment Corporation (ADR) announced today that the drawdown date for the loan announced in the press releases titled “Notice Concerning Debt Financing” dated February 24, 2011 and “Notice Concerning Revision in Loan Agreement” dated March 25, 2011, has been fixed as a result of the fact that the acquisition date of investment asset “RESIDIA Bunkyo-Honkomagome” has been decided as announced today in the press release titled “Notice Concerning the Acquisition Date of the Postponed Acquisition”.

1. Loan Drawdown Date

Drawdown date of the loan is May 31, 2011. The revision agreement will be signed between ADR and the lender on March 24, 2011 and the revisions will be as follows.

Before the Revision

Lender	Loan Balance	Interest Rate (Note)	Drawdown Date	Repayment Date
Mitsubishi UFJ Trust and Banking Corporation	2.5 billion yen	Undetermined	<u>Date agreed upon with the lender</u>	February 29, 2016

After the Revision (underlined is revised)

Lender	Loan Balance	Interest Rate (Note)	Drawdown Date	Repayment Date
Mitsubishi UFJ Trust and Banking Corporation	2.5 billion yen	Undetermined	<u>May 31, 2011</u>	February 29, 2016

(Note)The interest rate will be disclosed separately when it is finalized.



2. Effects on the Future Outlook of the Fund

The management performance forecasts for the second period ending July 2011 (from February 1, 2011 to July 31, 2011) and third period ending December 2011 (from July 1, 2011 to December 31, 2011) remain unchanged.

- * The original Japanese version of this material is released today to the Kabuto Club (the press club of the Tokyo Stock Exchange), the ministry of Land, Infrastructure and Transport Press Club, and the Ministry of Land, Infrastructure and Transport Press Club for Construction Publications.
- * URL: <http://www.adr-reit.com>

[Provisional Translation Only]

English translation of the original Japanese document is provided solely for information purposes.

Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.