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**For Immediate Release**

Advance Residence Investment Corporation  
Securities Code: 3269  
3-26 Kanda Nishiki-cho, Chiyoda-ku, Tokyo  
Kenji Kousaka, Executive Director

Asset Management Company:  
AD Investment Management Co., Ltd.  
Kenji Kousaka, President

Inquiries:  
Tatsuya Fukuzawa, General Manager  
Corporate Management Department  
TEL. +81-3-3518-0480

Notice Concerning the Acquisition Date of the Postponed Acquisition

Advance Residence Investment Corporation (ADR) announced that the acquisition date of investment asset detailed below, where the original postponement was announced in the press release titled “Notice Concerning Asset Acquisition Postponement due to the Tohoku and Pacific Region Earthquake” dated March 25, 2011, has been decided.

On deciding the acquisition date, ADR has had third-party inspector to inspect the to-be-acquired asset that there are no negative effects on the earthquake resistance performance of the building from the Tohoku and Pacific region earthquake which occurred around 14:46 March 11, 2011, and that the repairs done on safety and cosmetic reasons have been properly carried out.

1. Overview of postponed acquisition

Property No.	Name(Note1)	Type of asset	Acquisition price (Note2)	Date of acquisition
C-53	RESIDIA Bunkyo-Honkomagome (Original Name Pacific Residence Honkomagome)	Real estate	JPY 2,340 million	May 31, 2011

(Note1) The name of the Property will be changed after the acquisition. The name listed above is the name after the change. The original name of the Property is in parenthesis.

(Note2) “Acquisition price (the price for the properties entered in the disposition contract)” indicates the amount exclusive of the various expenses required in the acquisition of the concerned properties (broker commission, taxes and public dues, etc.). The amount is rounded down to the nearest million yen.



## 2. Effects on the Future Outlook of the Fund

The management performance forecasts for the second period ending July 2011 (from February 1, 2011 to July 31, 2011) and third period ending December 2011 (from July 1, 2011 to December 31, 2011) remain unchanged.

## 3. Other

Please refer to the press release “Notice Concerning Acquisition of Investment Assets” dated February 24, 2011, for the property details on the concerned acquired asset.

- \* The original Japanese version of this material is released today to the Kabuto Club (the press club of the Tokyo Stock Exchange,) the ministry of Land, Infrastructure and Transport Press Club, and the Ministry of Land, Infrastructure and Transport Press Club for Construction Publications.
- \* URL: <http://www.adr-reit.com>

*[Provisional Translation Only]*

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*Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.*