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For Immediate Release

Advance Residence Investment Corporation
Securities Code : 3269
3-26 Kanda Nishiki-cho, Chiyoda-ku, Tokyo
Kenji Kousaka, Executive Director

Asset Management Company:
AD Investment Management Co., Ltd.
Kenji Kousaka, President

Inquiries:
Tatsuya Fukuzawa, Director and General Manager
Corporate Management Department
TEL. +81-3-3518-0480

Notice Concerning Submission of Shelf Registration of ADR bonds

Advance Residence Investment Corporation (ADR) announced today that it has submitted a shelf registration of ADR bonds to Kanto Local Finance Bureau.

Outline of Shelf Registration Submitted

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| (1)Amount to be issued | JPY 100 billion |
| (2)Date of submission of shelf registration | July 21, 2011 |
| (3)Scheduled period of issue | from July 29, 2011 through July 28, 2011 |
| (4)Use of funds | |

Acquisition of specified assets (within the meaning of Paragraph 1, Article 2 of the Law Concerning Investment Trusts and Investment Corporations), repayment of loans, redemption of bonds, refund of lease deposits, payment for renovations, working capital, etc.

- * The original Japanese version of this material is released today to the Kabuto Club (the press club of the Tokyo Stock Exchange), the ministry of Land, Infrastructure and Transport Press Club, and the Ministry of Land, Infrastructure and Transport Press Club for Construction Publications.
- * URL: <http://www.adr-reit.com>

[Provisional Translation Only]

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Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.