



July 26, 2011

For Immediate Release

Advance Residence Investment Corporation
Securities Code : 3269
3-26 Kanda Nishiki-cho, Chiyoda-ku, Tokyo
Kenji Kousaka, Executive Director

Asset Management Company:
AD Investment Management Co., Ltd.
Kenji Kousaka, President

Inquiries:
Tatsuya Fukuzawa, Director and General Manager
Corporate Management Department
TEL. +81-3-3518-0480

Notice Concerning the Asset Disposition Settlement of RESIDIA Sakai-Higashi

Advance Residence Investment Corporation (ADR) announced today that it has concluded the disposition settlement of RESIDIA Sakai-Higashi.

Overview of Disposition

Property No.	Name	Disposition price (Note)
R-28	RESIDIA Sakai-Higashi	740,000,000 yen

(Note)The price above is exclusive of real property taxes, city planning taxes, consumption tax and local consumption taxes.

Please refer to “Notice Concerning Disposition of Investment Assets” dated July 22, 2011 for details on the above mentioned asset.

- * The original Japanese version of this material is released today to the Kabuto Club (the press club of the Tokyo Stock Exchange,) the Ministry of Land, Infrastructure, Transport and Tourism Press Club, and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.
- * URL: <http://www.adr-reit.com>

[Provisional Translation Only]

English translation of the original Japanese document is provided solely for information purposes.

Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.