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For Immediate Release

Advance Residence Investment Corporation  
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### **Notice Concerning the Settlement of Asset Dispositions**

Advance Residence Investment Corporation (ADR) announced today that it has concluded the disposition settlement of six real estates.

#### **Overview of Disposition**

Property No.	Name	Disposition price (Note)
P-18	RESIDIA Sangubashi	647,100,000 yen
P-28	RESIDIA Akasaka II	1,116,000,000 yen
C-20	RESIDIA Honancho	872,000,000 yen
S-8	RESIDIA Kunitachi	495,000,000 yen
S-18	RESIDIA Hachioji	540,000,000 yen
R-1	RESIDIA Nishihonmachi	465,000,000 yen

(Note)The price above is exclusive of real property taxes, city planning taxes, consumption tax and local consumption taxes.

Please refer to “Notice Concerning Disposition of Investment Assets” dated July 22, 2011 for details on the above mentioned asset.

\* The original Japanese version of this material is released today to the Kabuto Club (the press club of the Tokyo Stock Exchange,) the Ministry of Land, Infrastructure, Transport and Tourism Press Club, and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.

\* URL: <http://www.adr-reit.com>

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