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For Immediate Release

Advance Residence Investment Corporation
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Notice Concerning the Asset Disposition Settlement of RESIDIA Hiroo

Advance Residence Investment Corporation (ADR) announced today that it has concluded the disposition settlement of RESIDIA Hiroo.

Overview of Disposition

| Property No. | Name | Disposition price (Note) |
|--------------|---------------|-----------------------------|
| P-27 | RESIDIA Hiroo | 655,000,000 yen |

(Note)The price above is exclusive of real property taxes, city planning taxes, consumption tax and local consumption taxes.

Please refer to “Notice Concerning Disposition of Investment Assets” dated July 29, 2011 for details on the above mentioned asset.

- * The original Japanese version of this material is released today to the Kabuto Club (the press club of the Tokyo Stock Exchange,) the Ministry of Land, Infrastructure, Transport and Tourism Press Club, and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.
- * URL: <http://www.adr-reit.com>

[Provisional Translation Only]

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