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For Immediate Release

Advance Residence Investment Corporation
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Notice Concerning the Settlement of Asset Dispositions

Advance Residence Investment Corporation (ADR) announced today that it has concluded the disposition settlement of two real estates.

Overview of Disposition

Property No.	Name	Disposition price (Note)
P - 17	RESIDIA Shibadaimon	1,305,000,000 yen
C - 11	RESIDIA Ueno	671,400,000 yen

(Note)The price above is exclusive of real property taxes, city planning taxes, consumption tax and local consumption taxes.

Please refer to “Notice Concerning Disposition of Investment Assets” dated July 22, 2011 for details on the above mentioned asset.

- * The original Japanese version of this material is released today to the Kabuto Club (the press club of the Tokyo Stock Exchange,) the Ministry of Land, Infrastructure, Transport and Tourism Press Club, and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.
- * URL: <http://www.adr-reit.com>

[Provisional Translation Only]

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