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For Immediate Release

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Notice Concerning Debt Financing Interest Rates

The interest rates for the outstanding loan 1,500,000,000 yen of Advance Residence Investment Corporation (ADR) and the interest rates for the December 26, 2011 debt financing announced by ADR on December 20, 2011 have been set as follows.

Lender	Loan Balance (mm yen)	Interest Rate	Interest rate Application Period	Drawdown Date	Repayment Deadline
Taiyo Life Insurance Company	1,500	Fixed rate 1.20647%	December 27, 2011 Thru November 30, 2016	December 26, 2011	November 30, 2016

- * The original Japanese version of this material is released today to the Kabuto Club (the press club of the Tokyo Stock Exchange), the ministry of Land, Infrastructure and Transport Press Club, and the Ministry of Land, Infrastructure and Transport Press Club for Construction Publications.
- * URL: <u>http://www.adr-reit.com</u>

[Provisional Translation Only]

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