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For Immediate Release

Advance Residence Investment Corporation
Securities Code : 3269
3-26 Kanda Nishiki-cho, Chiyoda-ku, Tokyo
Kenji Kousaka, Executive Director

Asset Management Company:
AD Investment Management Co., Ltd.
Kenji Kousaka, President
Inquiries:
Tatsuya Fukuzawa, General Manager
Corporate Management Department
TEL. +81-3-3518-0480

Notice Concerning Amendment of Commitment Line Agreement

Advance Residence Investment Corporation (ADR) announced its decision to amend the terms of the commitment line agreements (hereafter, the “Agreement”) as follows.

1 . Reason for the agreement amended

The amendment is made to increase the maximum loan amount to gain financial stability and flexibility.

2 . Overview of the Agreements amendment

- i. Lenders :
The Bank of Tokyo-Mitsubishi UFJ, Ltd.
The Sumitomo Trust & Banking Co., Ltd.
Sumitomo Mitsui Banking Corporation
Mizuho Corporate Bank
- ii. Revolving line of credit :
【before the amendment】 13,000,000,000 yen
【after the amendment】 20,000,000,000 yen
- iii. Amendment signing date : January 20, 2012
- iv. Effective date of amendment : February 1, 2012
- v. Expiration date : April 27, 2012
- vi. Loan term : One year or shorter
- vii. Use of funds : To acquire properties and its acquisition fees and for redemption of Investment corporation bonds.
- viii. Collateral/Guarantee : Unsecured & Unguaranteed

3 . Other

The risks associated with the above matter are as presented under investment risks in the “Securities Registration Statement”(yukashoken todokedesho) submitted today.

- * The original Japanese version of this material is released today to the Kabuto Club (the press club of the Tokyo Stock Exchange), the ministry of Land, Infrastructure and Transport Press Club, and the Ministry of Land, Infrastructure and Transport Press Club for Construction Publications.

- * URL: <http://www.adr-reit.com>

[Provisional Translation Only]

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